

Errata

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Following publication of our report, <u>Building Electrification in Maryland: Implementation of Zero-Emission Heating Equipment Standards for Low-Income Households</u>, further discussion and review of our analysis of weatherization led to a revision of our estimate of the upfront cost of weatherization.

In the first analysis, we had inconsistently added outside services, marketing costs, evaluation costs, and administrative costs to weatherization while not including those estimates in upfront costs of heat pumps. These errata reflect the removal of these outside services, marketing costs, evaluation costs, and administrative costs in upfront costs of weatherization.

The annual cost of weatherization, for all low-income fossil fuel-fired homes under ZEHES, is now \$60 million (in 2024 dollars) annually. The estimates for weatherization in the footnote on page 5, on page 16, on page 36, and the charts and graphs on page 17 and 18 should now reflect \$60 million for weatherization.

The payback from weatherization on page 36 is now reduced to 23-29 years.

The weatherization cost per home on page 36 is reduced to \$5,396 per single family home and \$2,403 per multifamily home.

The total annual up-front cost of ZEHES for low-income families on page 18, page 22, and page 48 is now \$357 million.

The incremental cost of weatherization on page 37 is reduced to 20 percent.

The updated estimates for weatherization costs are presented to ensure accuracy in reporting numbers. However, although the updated costs improve payback period, weatherization following heat pump installation still has a very long payback period, and the conclusions in the report as to the value of a "heat pump first" trial are unchanged.